

# Columbus Portfolio Range

## Fund Fact Sheet

### CRF Money Market

December 2020

**Launch date**  
June 2008

**Fund size**  
R 37.3 million

#### Fund description

Local - Fixed Interest - Money market

#### Portfolio description

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

#### Risk Profile

**Capital** very low medium very high

Probability of a capital loss or negative return in any 12-month period

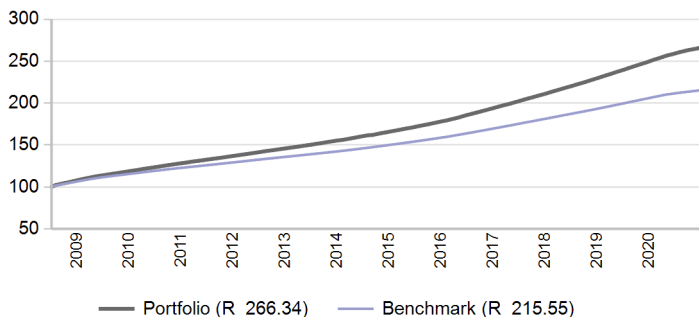
**Inflation**

Long-term expected return ahead of inflation

**Range**

Expected range of returns around the benchmark in any 12-month period

#### Value of R 100 invested since inception



#### Manager weightings

Manager	Weight
Taquanta	37.2%
Aluwani Banker - AM	29.8%
OMIGSA	25.1%
Ngwedi Banker - AM	7.9%
<b>Total</b>	<b>100.0%</b>

#### Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	0.4%	0.3%
Sharpe ratio	5.3	0.0
Maximum drawdown	0.0%	0.0%
Positive months	100.0%	100.0%

#### Benchmark allocation

Local asset class	Benchmark	Allocation
Cash	STeFI Call Deposit Index	100.0%
<b>Total</b>		<b>100.0%</b>

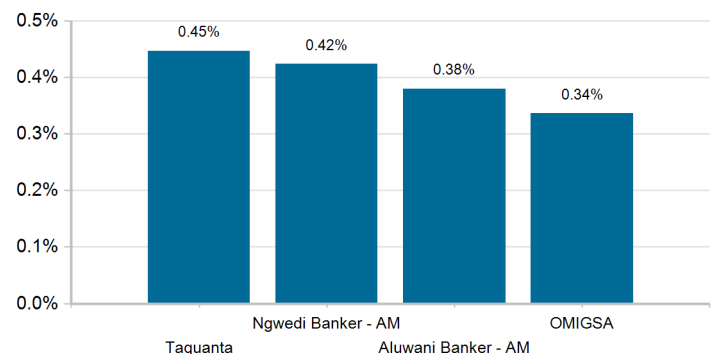
#### Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	4.24%	9.75%	7.00%	3.12%
FTSE/JSE SWIX	3.95%	9.91%	2.61%	-0.31%
FTSE/JSE Capped SWIX ALSI	5.47%	11.48%	0.58%	-1.48%
FTSE/JSE SA Property	13.68%	22.19%	-34.49%	-20.68%
All Bond Index	2.44%	6.71%	8.65%	8.88%
STeFI Composite index	0.31%	0.97%	5.39%	6.64%
MSCI AC World	-0.64%	0.78%	21.96%	16.65%
FTSE WGBI	-3.75%	-9.69%	15.51%	11.24%

#### Portfolio returns

	Portfolio	Benchmark
1 Month	0.40%	0.29%
3 Months	1.13%	0.87%
YTD	6.55%	4.52%
1 Year	6.55%	4.52%
3 Years	8.02%	5.92%
5 Years	8.37%	6.29%
10 Years	7.57%	5.78%
Since Inception	8.10%	6.29%

#### Underlying returns (1 month to December 2020)



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**Effective asset allocation exposure**

<b>Local</b>	<b>100.0%</b>
<b>Bonds</b>	<b>31.8%</b>
<b>Cash</b>	<b>68.2%</b>
0 - 3 Months	16.0%
3 - 6 Months	14.3%
6 - 12 Months	15.7%
1 - 3 Years	12.0%
> 3 Years	10.1%

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**Top 10 local fixed interest issuers**

<b>Issuer</b>	<b>%</b>
STANDARD BANK GROUP LTD	20.1%
FIRSTRAND BANK LIMITED	16.5%
NEDBANK GROUP LTD	15.1%
ABSA GROUP LIMITED	13.1%
SOUTH AFRICA (REPUBLIC OF)	10.9%
INVESTEC BANK LIMITED	6.7%
LAND AND AGRICULTURAL BANK OF SOUTH AFRICA	1.9%
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	1.7%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	1.6%
DEVELOPMENT BANK OF SOUTHERN AFRICA	1.0%
<b>% of total portfolio</b>	<b>88.5%</b>

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**Fees**

**Period (Annualised, rolling one-year period): 01 Nov 2019 to 31 Oct 2020**

Average annual service charge (incl VAT)	0.25%
Underlying manager performance fees expense	0.00%
Underlying global manager expense	0.00%
Underlying fund expense	0.00%
Other expenses	0.01%
<b>Total Expense Ratio (TER)</b>	<b>0.26%</b>
<b>Transaction Costs (TC)</b>	<b>0.00%</b>
<b>Total Investment Charges (TER + TC)</b>	<b>0.26%</b>

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**Notes**

1. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
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4. All holdings information is based on latest available data.
5. There may be differences in totals due to rounding.